



GRANDE MARQUE

— TRADING —

FINE WINE INVESTMENT FUND
CLASS D

Management Team

Grande Marque Trading

The Company Management Team is led by Edward Robert Brooks, Jr., who has extensive and unique hands on experience in all facets of the fine wine business- including production, export, importation, wholesale distribution, and retail. Edward has worked as a senior manager in both the beverage alcohol three tier primary distribution system (manufacturer, distributor, and retail licensee), and the secondary market (auctions and private sales).

The Team has a significant track record of proven leadership and success in the fine wine and financial management proficiencies. They contribute state-of-the-art expertise in their respective areas of responsibility.

Edward Robert Brooks, Jr. - Managing Director and CEO

Responsible for investment grade fine wine acquisition and trading, and overall marketing strategy, planning and implementation. Over 35 years of experience purchasing, selling, and managing significant fine wine inventories totaling over \$100 million.

Edward began his career in France working for the negociant firm Maison Ginestet at Chateau Margaux for the 1976 harvest, which was the last year the Ginestet family owned the Chateau, and continued from there to work in the company's cellars in Bordeaux. At Ginestet, Edward was involved in the selection of wines for the Air France Concorde flights. He then worked in Germany on a similar apprenticeship with H. Sichel Sohne in Mainz.

Edward has extensive management experience working in the wholesale distribution side of the business, having been the Fine Wine Director at Chicago-based Judge and Dolph, Ltd for several years. He also spent over seven years working with noted importers-Remy Amerique as their Fine Wine Specialist in Chicago, and as the Central Region Manager for Frederick Wildman and Sons.

Edward has managed several major fine wine auction houses. He was Christie's Vice-President, Department Head of Wine for the Americas; and Director of Fine Wine Auctions for Phillips. He founded Edward Roberts International, and served as its Managing Director and Managing Auctioneer for ten years. Upon selling the company to Acker, Merrall & Condit; he continued on as Midwest Managing Director, and Managing Auctioneer.

Edward's considerable personal relationships with key wine trade executives and personnel in both the primary and secondary markets, and with major wine collectors worldwide, provide Grande Marque Trading with unique access to desirable wines.



A Unique Investment Opportunity

Fund investors will become Class D Members of Grande Marque Trading, LLC (“Grande Marque”).

Grande Marque is a professionally managed company focused on acquiring, and profitably selling, Investment Grade Fine Wine with excellent provenance. This tangible alternative asset class is worthy of consideration and inclusion in a balanced investment portfolio.

- ▶ A dynamic asset class worthy of consideration and inclusion in a balanced investment portfolio¹

¹ – Mahesh Kumar (2005), Wine Investment for Portfolio Diversification: How Collecting Fine Wines Can Yield Greater Returns Than Stocks and Bonds, The Wine Appreciation Guild

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The Market for Investment Grade Wine

As with other investment types, the performance results of Fine Wine vary over time, and may be nominally or even conversely correlated to the stock market.

- " Changing market conditions combined with multiple venues for trading in wine present many opportunities to buy low and sell high.
- " Based on respective market movements over the past 10 years, the volatility of the equity markets would appear to have little to no correlation to valuation changes in fine wine.
- " Notwithstanding market changes (positive or negative) in fine wine as an asset class, Grande Marque's trading methods and proprietary strategies for exploiting arbitrage opportunities are intended to mitigate such market risks.



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Overall Demand for Wine Worldwide

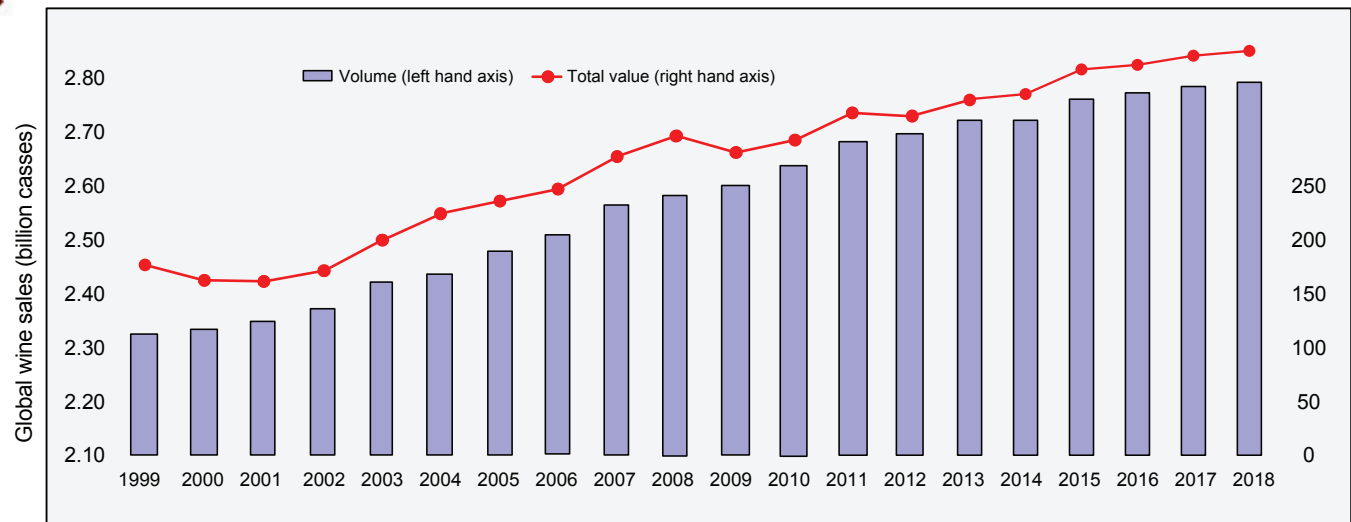
Global wine sales value and volume growth

Compounded Annual Growth Rate (CAGR)

Time Period	Volume	Value
2003 - 2008	1.3%	8.2%
2008 - 2019	1.1%	2.1%

Currently only 33% of
Americans over 21
years old drink wine

Source: 2012 Gallup Poll



Source: Euromonitor International and bkwine.com

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Why Invest in Managed Fund?



Investment in Wine Assets: Managed Fund

Article published by Phillippe Masset and Jean-Philippe Weisskopf (2015) reviews and evaluates performance of Wine Funds:

Premise: Wine Funds should produce favorable risk-adjusted returns:

- ▶ Segmented market allows for arbitrage pricing opportunities¹
- ▶ Multiple distribution channels benefit market insiders as they can source wines at lower prices from sellers not accessible to individual collectors¹
- ▶ Professional wine investors and fund managers benefit from insider market information (i.e. access to inventories) that may not be available to general public which enhances ability to profit from market imperfections and movements¹
- ▶ Correlations to stock markets very low reflecting diversification benefits¹
- ▶ Economies of scale allow wine fund managers to better manage costs (i.e insurance, storage, shipping) vs. individual collectors¹

¹ – The Journal of Alternative Investments 2015: Wine Funds: An Alternative Turning Sour? Philippe Masset and Jean-Philippe Weisskopf (Spring 2015)

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Why Invest in Grande Marque?



Investment in Wine Assets: Managed Fund

What Distinguishes Grande Marque Trading from other Funds?

- ▶ A unique trading strategy intended to compound and maximize investor returns refined over decades of experience
- ▶ Diversification of vintages and fine wine regions helps to mitigate risk of volatile or bubble markets compared to funds which historically concentrate on one region
- ▶ Proprietary operating system and methodology for acquisition and liquidation, allows for very efficient management and monitoring of price and vintage concentration limits
- ▶ Fund Manager has many years of experience at every level of the investment grade wine business, with deep trade relationships throughout the worldwide wine market providing unique access to Investment Grade fine wines, with ongoing arbitrage opportunities to exploit market and pricing imperfections, leveraged by significant purchasing volumes
- ▶ Empirical and more transparent valuation methods, with less of an impact on investors due to continual trading with more frequent turnover of inventory and greater opportunity to enhance returns, as opposed to a Buy and Hold strategy.
- ▶ Cost effective and efficient operations
- ▶ A clear exit strategy (Fixed Term)
- ▶ Trading model focuses on buying and selling investment grade fine wine, as opposed to investing in wineries or vineyards which has proved to be very problematic for some funds
- ▶ Fixed term of Fund (5 years), compared to open ended redeemable funds. This limits liquidity issues, and provides the Manager greater flexibility in liquidating positions, and avoiding premature sales which has been the primary challenge for Open-ended funds
- ▶ Professional attention to transparent, detailed reporting and valuation

Why Invest in Grande Marque?

Grande Marque vs. Alternative Investment Options: Asset Preservation & Risk-Adjusted Returns

- ▶ Investment is in tangible property with reliable historical value levels
- ▶ Unlike most private equity or venture capital opportunities, investment principal protected by underlying inventory
- ▶ Projected returns more attractive on risk adjusted basis than many alternative investment opportunities
- ▶ Alternative asset class provides diversification and risk mitigation against other traditional market options
- ▶ Immediate earnings stream versus deferred or uncertain positive cash flows
- ▶ Higher level returns for what is in essence inventory debt financing
- ▶ Fixed term provides more certainty on timing of return of capital
- ▶ No exposure to capital calls or dilution issues



Summary of Investment Highlights

Grande Marque Trading

- ▶ **A Management team uniquely qualified to maximize fine wine arbitrage opportunities with this very arcanelly traded commodity**
- ▶ **Fine Wines have historically gone up in value - consumable asset**
- ▶ **Inverse relationship to financial assets**
- ▶ **Can provide a balancing element to an investment portfolio**
- ▶ **Grande Marque facilitates licensing, purchasing, transport, storage, valuation and sales logistics which would be difficult for an individual to replicate**
- ▶ **The impact of future Climate change may reduce supply and increase value**



Investment Grade Wine as an Asset Class

Empirical and quantitative studies of interest



In one historical period,
Fine Wine produced 7.5%
to 9.5% returns with little
exposure to common
market risk factors

Data analyzed for 13,662
wine assets from 90 wine
producers:
1996 to 2003

This 2008 study analyzed the risk-return of Bordeaux wine from 90 producers (13,662 wine assets) from 1996 to 2003. Analysts found that the investment grade wines out performed stocks and had a low exposure to market risk factors, which is beneficial in terms of portfolio diversification and hedging. The study measured 7.5% to 9.5% per year over year returns. Furthermore, these results suggested Fine Wine investments have little exposure to common market risk factors.

Sanning, Shaffer and Sharratt (2008), 'Bordeaux Wine as a Financial Investment', Journal of Wine Economics, 3(1), 51–71.

Note: In past decades, Bordeaux has been the dominant category in Fine Wine investments. Over time, other geographical regions such as Australia and California have continued to become more prominent in their opportunities for Fine Wine investment.

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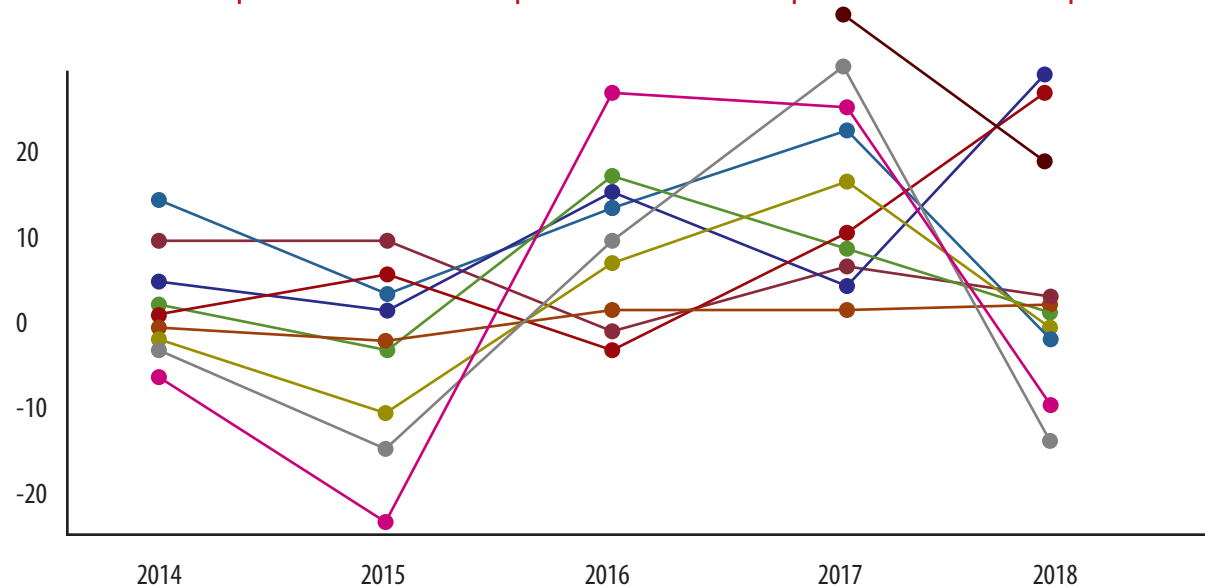


Investment Grade Wine as an Asset Class

Fine Wine and traditional asset class returns

A 5 year Historical Comparison of Select Asset Classes

2014	2015	2016	2017	2018
US Equities 13.4	Municipals 9.1	Nat. Res 31.6	GMT 57.5	WAP-Blue Chip 33.52
Municipals 9.1	WAP-Blue Chip 2.7	High Yield 17.1	EM Equities 37.8	WAP-Coll. 100 31.24
WAP-Coll. 100 5.3	US Equities 1.3	WAP-Coll. 100 16.5	Nat. Res 22.7	GMT 15.2
High Yield 2.5	WAP-Coll. 100 0.5	US Equities 11.6	US Equities 21.9	Municipals 1.3
WAP-Blue Chip 1.7	Govt Bonds -3.2	EM Equities 11.6	Gold 13.7	Govt Bonds -0.5
Govt Bonds 0.6	High Yield -4.4	Gold 8.6	WAP-Blue Chip 9.4	High Yield -2.1
Gold -1.5	Gold -10.5	Govt Bonds 2.1	High Yield 7.5	Gold -2.1
EM Equities -1.8	EM Equities -14.6	WAP-Blue Chip 0.8	Municipals 5.4	US Equities -4.5
Nat. Res -7.2	Nat. Res -24.0	Municipals 0.2	WAP-Coll. 100 3.4	Nat. Res -12.6
			Govt Bonds 2.4	EM Equities -14.2



Sources: Bloomberg, Wineauctionprices Analytics Indices (based on average auction prices), and Grande Marque Trading Class C Fund



A Unique Investment Opportunity

Fund Investment Summary

- ▶ Asset diversification & risk mitigation
- ▶ Low correlation to equity markets
- ▶ 5 year fixed term
- ▶ Projected Returns: 18.8% ROI & 15.5% IRR
- ▶ \$100K per unit
- ▶ Projected \$10M raise
- ▶ Limited to Accredited Investors

Fund Investors Economic Benefits

Projected Return on \$100,000 Investment: (End of Year 5)

Original Investment	\$100,000
Net Profit on Wine Sales Before Fees	\$148,370
Less: Annual Management Fees (1%)	(\$6,079)
Less Acquisition Fees on Wine Purchases (2%)	(\$23,843)
Less: Performance Fees at Termination (18-25%)	(\$25,612)
Total Distribution to Investor - Year 5	\$192,836
Less: Original Investment	(\$100,000)
Total Projected Net Profit on Investment	\$92,836
Five Year Return of Investment (ROI)	92.84%
Annualized Return on Investment	18.57%

Grande Marque is a transparent, professionally managed, private company that will buy, sell, and manage investment in Fine Wine. Fund investors will acquire Class D Member Units with a 5-Year investment Term.



A Unique Investment Opportunity

Grande Marque Pro Forma: Funds Flow on \$100K Investment

Grande Marque Trading, LLC

FUNDS FLOW

Class D Members

Initial Investment of \$100,000

	Year 1 \$	Year 2 \$	Year 3 \$	Year 4 \$	Year 5 \$	Total \$
Contributed by Investors	100,000					100,000
Proceeds of Sales	103,020	268,145	311,701	367,693	312,558	1,363,116
Total Funds Inflow	203,020	268,145	311,701	367,693	312,558	1,463,116
Purchase of Wine (1)	198,313	255,432	296,892	350,248	125,120	1,226,005
Operating Expenses (2)	1,239	2,460	2,811	3,349	2,726	12,585
Management Fees (3)	1,000	1,037	1,175	1,338	27,141	31,691
Distirbution to Founders Fund Investors (4)	2,468	9,215	10,822	12,758	157,572	192,836
Total Funds Outflow	203,020	268,145	311,701	367,693	312,558	1,463,116

¹ Purchase cost of wine includes 2% Acquisition Fee cost

² Operating expenses include logistics, storage and insurance

³ For purposes of this Pro Forma, Management Fees include the Performance Fee at the end of the five year term

⁴ Includes periodic distributions each year to cover estimated investor tax liabilities.

Assumptions

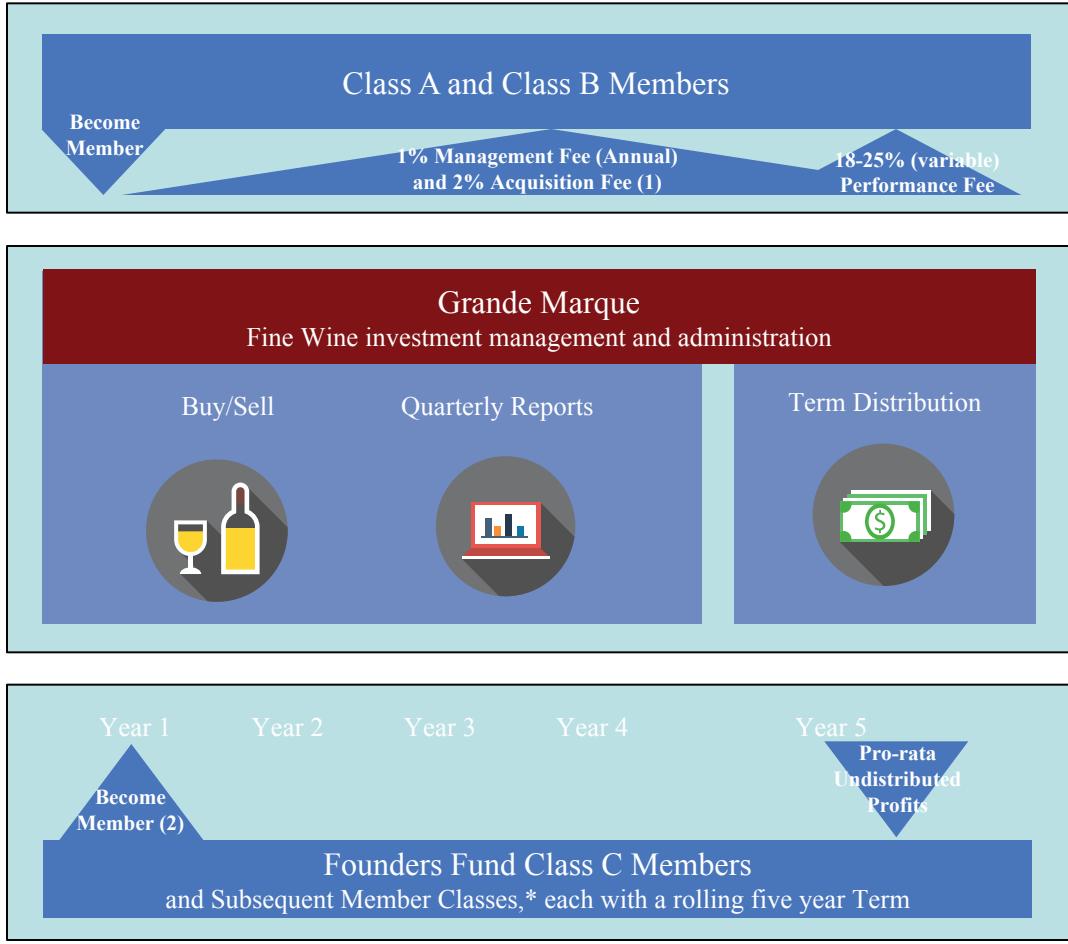
Assets are traded 2.5x in years 2-4

Please carefully review Grande Marque's Operating Agreement before making an investment.



How Grande Marque Operates

Grande Marque is a transparent, professionally managed, private company that will buy, sell, and manage investment in Fine Wine. Fund investors will acquire Class D Member Units with a 5-Year investment term.



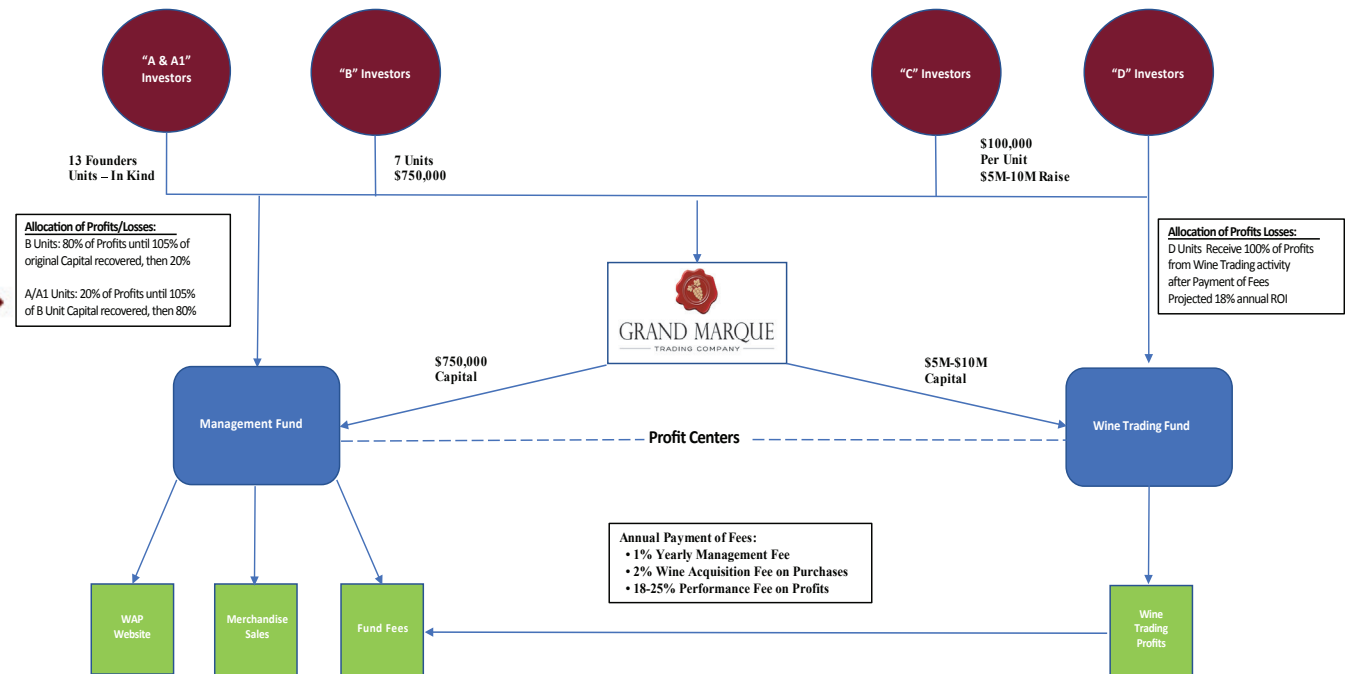
(1) Management fee based on end of year value of assets under management. Acquisition fee assessed on purchase cost of wine acquired.
 (2) Early redemption by Founders Fund Class C Members is not available. Investment commitment is for 5 year term.
 * Planned \$50 Million Under Management in Aggregate across Five Member Classes by Year 5



Grande Marque Trading LLC

Current Organization & Investor Structure

Organization & Ownership Structure



Contact Us

Grande Marque Trading

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Footnotes & Disclaimer

1. Studies Cited

The intent is to provide the reader of this deck with a broad understanding of many of the quantitative data sources available in the public domain in relation to fine wine investment. The availability of empirical studies surrounding the investment grade fine wine marketplace is limited. The studies identified vary in the historical time periods studied and their objectives. Market results cited in several of the studies have reversed in recent years. It is important to note that the intent for the research excerpts within this document is to present the quantitative research and researchers' conclusions at the time of the study. Any perceived inconsistencies related to the research presented within this document can be reconciled by referencing the cited studies. Investors should conduct their own research into recent market trends. The research references within this document that relate to fine wine and its financial performance characteristics rely heavily on quantitative and empirical studies from prior time periods. The studies referenced use selected price sold data provided by numerous auction houses. Auction houses only represent approximately ten percent of the market for fine wines.

Additionally, all statements within this document that relate to the financial performance of fine wine are represented within the context of a cited study on the same page. Investors should take into consideration the time period over which the study was conducted as markets have changed. The intent is to communicate each researchers' observations and conclusions for the study time period while presenting excerpts of their quantitative findings. Market results in recent years have varied, at times negatively and significantly, from some of the cited studies and investors should conduct their own research. There are also a few observations from publications that summarize the empirical research studies.

2. Wine Indices Cited

Unlike traditionally regulated markets, where daily financial activity allows for more transparency, the fine wine market is opaque in its nature. There is no comprehensive and consistent mechanism in place to track buy/sell prices for all fine wine sales. However, selected price sold data is reported by auction houses, and by resources such as wineauctionprices.com. As aggregated price sold data is recorded over time, historical wine indices allow the tracking of fine wine performance solely, or primarily through auction house sales, which represent approximately ten percent of all fine wine sales. Additionally, these indices are further segmented across the world's established regions that produce fine wine. A number of the publicly available wine indices are references within this document. The intent is to provide the reader with a representation of historical and aggregated price changes and, therefore, returns performance for specific time periods across different wine segments, and in comparison to established financial market performance indices. The fine wines that are tracked within any given index can be as different as is their method for managing each index.

3. Fine Wine Terminology

In the context of this document, Fine Wine, Top Wine, Premium Wine, and Investment Grade Wine all refer to categories of wine that are "Investment Grade", that often have been acquired for investment purposes, not for simple consumption, and that, in the judgement of the sources cited herein, have the properties needed to be good candidates for appreciation.

4. Disclaimer

The research referred to within this document is historical, often does not reflect more recent trends that have reversed course, and is not predictive of future financial performance. Although we have endeavored to find many sources of economic analysis relevant to the business of fine wine investment, we cannot guarantee the accuracy or completeness of this document or the sources cited within. Our goal was to include publicly available study-based information that is quantitative in nature, though due to the limited availability of such studies may be significantly dated. This document is for informational purposes, not for trading purposes or advice. The authors of this document and their advisors are not liable for any actions taken in use of the information within the document.

